



California

# Group Voluntary Critical Illness Insurance

Group voluntary critical illness insurance from Principal Life Insurance Company covers the five most common serious illnesses — cancer, coronary artery bypass graft, heart attack, major organ failure and stroke. It pays a tax-free<sup>1</sup>, lump-sum cash benefit that can be used any way the insured wants to help pay for additional expenses. Availability of options may vary by state.

## Product features

COVERED ILLNESSES/ BENEFITS	CRITICAL ILLNESS	% OF BENEFIT FOR FIRST OCCURRENCE	% OF BENEFIT FOR ADDITIONAL OCCURRENCES
<i>*can be excluded if employer sponsors cancer policy</i>  <i>**can be removed to be Health Savings Account (HSA)-compatible</i>	Invasive Cancer*	100%	100%
	Cancer In Situ*	25%	25%
	Coronary Artery Bypass Graft**	25%	25%
	Heart Attack	100%	100%
	Major Organ Failure	100%	100%
	Stroke	100%	100%

FIRST OCCURRENCE	Benefits will be payable the first time a critical illness is incurred under the policy, subject to pre-existing condition limitation.	
MULTIPLE PAYOUTS	<ul style="list-style-type: none"> <li>• Benefits for a first occurrence of a different critical illness will be payable if incurred more than 12 months after the preceding critical illness.</li> <li>• Benefits for additional occurrences of the same critical illness will be payable if incurred more than 12 months after the preceding critical illness and 12 months treatment free.</li> </ul>	
MAXIMUM LIFETIME BENEFIT	Two times the scheduled benefit.	
PRE-EXISTING CONDITIONS	6 months/12 months.	
SURVIVAL PERIOD	There is no survival period. Diagnosis must be made during the lifetime of the insured.	
SPOUSE/CHILD COVERAGE	<ul style="list-style-type: none"> <li>• Employee must enroll to cover dependents.</li> <li>• Spouse benefit up to 50% of employee benefit.</li> <li>• Flat \$2,500 child benefit.</li> </ul>	
WELLNESS BENEFIT	<ul style="list-style-type: none"> <li>• Employer choice.</li> <li>• Employee and spouse.</li> <li>• \$50/year.</li> </ul>	<ul style="list-style-type: none"> <li>• Does not count toward the critical illness maximum lifetime benefit.</li> </ul>
PORTABILITY	<ul style="list-style-type: none"> <li>• Employer choice.</li> <li>• Options: to age 70, 3 years or 5 years.</li> <li>• Must be insured for 12 months.</li> <li>• Portability rates.</li> </ul>	<ul style="list-style-type: none"> <li>• Evidence of insurability not required.</li> <li>• Port not available if a critical illness was incurred.</li> </ul>

## Underwriting guidelines

Critical illness insurance is available with 5 enrolled employees or 10% participation, whichever is greater and must be sold with another Principal Life group product. Guidelines may vary by state.

	# ELIGIBLE	EMPLOYEE	SPOUSE	CHILD
MINIMUM BENEFIT	5+	\$5,000	\$2,500	\$2,500
GUARANTEED ISSUE	5-99	\$5,000	\$2,500	\$2,500
	100-999	\$10,000	\$5,000	
	1,000+	\$20,000	\$10,000	
MAXIMUM BENEFIT	5-99	\$50,000	\$25,000	\$2,500
	100-999	\$100,000	\$50,000	
	1,000+	\$100,000	\$50,000	

## Definitions

**INVASIVE CANCER** — Classified as Stage I, II, III or IV on the AJCC classification system. Also covers the following blood cancers: lymphoma, leukemia and multiple myeloma, and the following skin cancers: AJCC Stage IV nonmelanoma skin cancer and AJCC Stage I (and higher) melanoma skin cancer.

**CANCER IN SITU** — Classified as Stage 0 on the AJCC classification system. Excludes all skin cancers.

**CORONARY ARTERY BYPASS GRAFT (CABG)** — Major surgery, which requires division of the breast bone to correct narrowing or blockage of one or more coronary arteries with bypass grafts.

**HEART ATTACK** — Death of heart muscle due to inadequate blood supply. All of the following criteria must be satisfied: typical clinical symptoms, such as central chest pain; diagnostic increase of cardiac troponin in the blood (cTn); and new electrocardiographic changes of infarction.

**MAJOR ORGAN FAILURE** — Irreversible end-stage failure of the heart, kidney, liver, lung or pancreas and for kidney failure, dialysis is initiated, or other organs, a transplant is recommended and the insured is either listed with the United Network of Organ Sharing or a suitable donor is found.

**STROKE** — Death of brain tissue due to an acute cerebrovascular event. All of the following criteria must be satisfied: clinical evidence of infarction of brain tissue or intracranial or subarachnoid hemorrhage; clear evidence on a CT, MRI or similar imaging technique that a stroke has occurred; and permanent neurologic deficit measured thirty days or more after the event.

**WELLNESS BENEFIT** — Wellness tests or procedures covered include cancer screenings (bone marrow, breast, colorectal, ovarian, prostate, skin, human papillomavirus or any approved by the Federal Food and Drug Administration), chest x-ray, electrocardiogram (ECG), diabetes testing, standard blood chemistry profile or lipid panel, pap smear, completion of a smoking cessation program or completion of a weight reduction program.

### FOR MORE INFORMATION

For additional information, contact your local representative or visit [principal.com](http://principal.com).

<sup>1</sup> Based on current federal income tax laws, if insurance premiums are paid with after-tax dollars, the benefits are received income-tax-free.



WE'LL GIVE YOU AN EDGE®

Principal Life Insurance Company, Des Moines, Iowa 50392-0002, [www.principal.com](http://www.principal.com)

This summary provides general information about group voluntary critical illness insurance available from Principal Life. Critical illness insurance provides limited benefits. This coverage has terms, conditions, limitations and exclusions. Some provisions are not available in all states. Contact your local sales representative for more information, including availability in your state, costs and a proposal outlining the coverage.

Insurance products and administrative services are provided by Principal Life Insurance Company, a member of the Principal Financial Group®, Des Moines, IA 50392